

Milestones

- **April 30, 2001** - Company incorporated.
- **February 15, 2002** - Commenced clearing and settlement of market trades in Government Securities co-terminus with operationalisation of Reserve Bank of India's Negotiated Dealing System (NDS).
- **April 10, 2002** - Extended facility of guaranteed settlement for trades in Government Securities.
- **November 8, 2002** - Commenced guaranteed settlement of inter-bank foreign exchange Spot trades in INR/USD and Forward Trades on Spot Window.
- **January 20, 2003** - Launched new Money Market Instrument - "Collateralised Borrowing and Lending Obligation" (CBLO) a repo variant with several unique features for NDS Members.
- **February 15, 2003** - Commenced publication of Zero Coupon Yield Curve on Website.
- **April 1, 2003** - All trades in the securities settlement routed through CCIL.
- **June 4, 2003** - Set up a wholly owned Subsidiary Company - Clearcorp Dealing Systems (India) Pvt. Ltd. to manage dealing platforms in Money and Currency Markets.
- **August 7, 2003** - Launched Electronic Currency Dealing Platform "FX Clear" to facilitate inter-bank foreign exchange dealing.
- **April 2, 2004** - Commenced net settlements in Government Securities as per DVP III Guidelines of Reserve Bank of India.
- **June 15, 2004** - Operationalised "Straight Through Processing" arrangement for settlement of foreign exchange trades done on Fx Clear.
- **April 6, 2005** - Commenced settlement of cross currency transactions through CLS.
- **August 1, 2005** - Launch of Negotiated Dealing System-Order Matching Segment (NDS-OM).
- **August 16, 2005** - CBLOi (Internet Trading System for Non-NDS Members) commenced operations.
- **July 31, 2006** - Version-2 of the NDS-OM trading platform launched, enabling trading in Treasury Bill and the When Issued market
- **August 2006** - CCIL receives ISO/IEC 27001:2005 certification for securing its information assets.
- **September 4, 2006** - CCIL launched its eNotice System available to all members for sending their collateral notices in electronics form.
- **September 18, 2006** - Launch of NDS-CALL, an electronic screen-based quote driven dealing system for all Call, Notice and Term Money operations was launched.
- **January 3, 2007** - NDS Auction module went live to facilitate bidding in primary Treasury Bill auctions.
- **August 30, 2007** - Launch of CCIL's reporting platform for the transactions in OTC Interest Rate Derivatives (Interest Rate Swaps and Forward Rate Agreements (IRS/FRA) became operational.
- **May 12, 2008** - Rupee settlement at RBI commenced through RTGS (MNSB) for Forex, CBLO and ATM segments.
- **June 26, 2008** - Launch of Designated Settlement Bank (DSB) module, following RBI's decision to offer current account at DAD only

for entities regulated by them.

- **November 27, 2008** - CCIL commenced Non-Guaranteed Settlement of OTC Trades in Rupee Derivatives through RTGS (MNSB).
- **January 27, 2009** - Launch of Clearcorp launched 'Clearcorp Repo Order Matching System' (CROMS), a STP enabled electronic anonymous order matching platform to facilitate dealing in market repos in government securities.
- **February 11, 2009** - CCIL became the first organization to be granted authorisation by the Reserve Bank of India under "The Payment & Settlement Systems Act-2007".
- **December 1, 2009** - CCIL commenced the settlement of forex forward trades with guarantee from the trade date.
- **May 31, 2010** - Launch of FX-SWAP Dealing System.
- **September 4-9, 2010** - CCIL successfully conducted the "Live Operations" of all its business its applications from DR Pune data center validating its infrastructure capabilities and different disaster scenarios.
- **May 28, 2011** - Kurla location became operational.
- **June 27, 2011** - Launch of CCIL's new web portal.
- **July 28, 2011** - CCIL successfully carried out a Portfolio Compression exercise in the OTC Interest Rate Swaps market.
- **December 1, 2011** - Credit Default Swaps (CDS) for Corporate Bonds started, with CDS trade reporting on CCIL's Online Reporting Engines (CORE).
- **December 1, 2011** - Launch of F-TRAC, for reporting deals in Corporate bonds, Corporate bond Repo and CDs/CPs.
- **June 14, 2012** - The settlement MNSB files for CCIL's Derivatives, Forex, CBLO and Securities Segment migrated to Core Banking Solution (CBS) of RBI from RTGS.
- **June 29, 2012** - Web-based NDS-OM module for online trading in secondary market for Government Securities by gilt account holders (GAH) was launched.
- **July 9, 2012** - Launch of the Trade Repository service for OTC Foreign Exchange Derivatives.
- **October 29, 2012** - Migration of Securities Settlement to CBS.
- **November 5, 2012** - Launch of the Phase II of the Reporting Platform for Inter-bank OTC Forex Derivatives.
- **April 2, 2013** - Phase III of the Forex Trade Repository launched with the reporting of FCY-FCY and FCY-INR Forwards and FCY-FCY and FCY-INR Options between Authorised Dealers and their Clients.
- **December 30, 2013** - CCIL successfully launched the Phase IV of the Forex Trade Repository with reporting of Interbank and Client transactions in Currency Swaps and FCY Interest Rate Swaps and Forward Rate Agreements.
- **January 1, 2014** - Reserve Bank of India granted the status of a Qualified Central Counterparty (QCCP) to CCIL.
- **January 6, 2014** - RBI selected CCIL to act as a Local Operating Unit (LOU) for issuing globally

- compatible Legal Entity Identifiers (LEIs) in India.
- **March 28, 2014** - Launch of CCP Clearing of Rupee denominated Interest Rate Swaps and Forward Rate Agreements.
 - **November 18, 2014** - CCIL launched its services as a Local Operating Unit (LOU) for issuing globally compatible Legal Entity Identifiers (LEIs) in India.
 - **March 26, 2015** - Portfolio compression cycle carried out for cleared forward INR/USD trades.
 - **April 6, 2015** - Payment-versus-payment (PvP) mode of settlement launched in the Forex Settlement Segment, resulting in substantial reduction of risk for members.
 - **April 6, 2015** - New version of FX-CLEAR and FX-SWAP Platform launched with CCIL as counter-party from point of trade concluded in Order Matching Mode, allowing members to trade on these platforms without any bilateral limits with various counter-parties.
 - **April 13, 2015** - CCIL started disseminating data on USD-INR forwards and USD-INR Currency Options.
 - **April 22, 2015** - CCIL LOU was endorsed by ROC (Regulatory Oversight Committee).
 - **July 22, 2015** - Launch of FBIL Overnight MIBOR, with CCIL as the Calculation Agent.
 - **August 3, 2015** - Launch of ASTROID, the Anonymous IRS Dealing System for trading in OTC rupee derivative trades.
 - **September 23, 2015** - Launch of FBIL Term MIBOR, with CCIL as the Calculation Agent.
 - **May 5, 2016** - Launch of FBIL FC-Rupee Options Volatility Matrix Rate, with CCIL as the Calculation Agent.
 - **December 21, 2016** - Legal Entity Identifier India Limited (LEIL), a wholly Owned Subsidiary of CCIL was accredited by the Global Legal Entity Identifier Foundation (GLEIF) as a Local Operating Unit (LOU) for issuance of Legal Entity Identifiers (LEIs), among the first LOUs to be accredited by GLEIF.
 - **March 29, 2017** - CCIL obtained recognition as a "third-country CCP" under the European Market Infrastructure Regulation ("EMIR"), consequent upon recognition of India as an equivalent regime by European Commission's decision dated December 15, 2016.
 - **June 01, 2017** - RBI mandated the implementation of the LEI system for all participants in the OTC markets for Rupee interest rate derivatives, foreign currency derivatives and credit derivatives in India.
 - **August 23, 2017** - Launch of "FBIL T-Bills Curve" and "FBIL CD Curve" with CCIL as the Calculation Agent.
 - **December 12, 2017** - Launch of FBIL MROR, Market Repo Overnight Rate, with CCIL as the Calculation Agent.
 - **April 3, 2018** - Launch of the FBIL Forward Premia Cure, FBIL MIFOR and FBIL MIBOR-OIS benchmark, with CCIL as the Calculation Agent.
 - **November 5, 2018** - CCIL launched Triparty Repo services and CCP clearing of Triparty repo transactions in government securities. Triparty repo trading operationalized on the Triparty

- Repo Order Matching Platform of Clearcorp Dealing Systems (India) Ltd.
- **November 19, 2018** - Guaranteed settlement service commenced in respect of IRS trades referenced to the MIFOR benchmark.
 - **March 11, 2019** - Implementation of the Voluntary Retention Route for FPIs and its monitoring at CCIL.
 - **June 3, 2019** - CD primary market reporting commenced on F-TRAC.
 - **August 5, 2019** - Clearcorp Dealing Systems India Limited launched the FX-Retail forex trading platform.
 - **October 1, 2019** - Operationalization of F-TRAC as a CCIL Trade Repository.
 - **October 25, 2019** - ETP license received for NDS-OM, CROMS, NDS-CALL, ASTROID, FX-CLEAR, FX-SWAP trading platforms.
 - **February 15, 2020** - CROMS Web facilitating Direct Market Access for Gilt Account Holders to CROMS Order Book for Market Repos in Government Securities went live.
 - **March 3, 2020** - Introduction of Tiered Membership structure in Securities Segment.
 - **September 21, 2020** - Facility to book Forward Contracts on the FX-Retail Platform operationalized.
 - **October 5, 2020** - Clearcorp introduced 'Request for Quote' (RFQ) dealing mode for secondary market trading in the NDS-OM Platform.
 - **November 2, 2020** - Clearing Member Structure in the Rupee IRS Guaranteed Segment went live.
 - **February 1, 2021** - Introduction of Clearing Member structure in Forex Forward segment.
 - **June 15, 2021** - Launch of FBIL Adjusted MIFOR Curve (Fallback of FBIL MIFOR Curve) with CCIL as the Calculation Agent.
 - **June 30, 2021** - Launch of FBIL Modified MIFOR Curve with CCIL as the Calculation Agent.
 - **November 12, 2021** - Launch of the RBI Retail Direct Scheme - a one-stop solution to facilitate investment in Government Securities by Individual Investors.
 - **November 29, 2021** - Launch of the new version of FX-Retail Platform with facility to Rollover and Early Deliver outstanding Forward Contracts.
 - **November 7, 2022** - Launch of the new version of FX-Clear platform enabling members to trade in the FBIL USD/INR Reference Rate (R-Spot)
 - **May 2, 2023** - CCIL launched the "SARVAM" platform to provide Valuation, Margining, collateral management and risk analytics services for non-centrally cleared derivatives.
 - **April 3, 2023** - CCIL commenced guaranteed settlement to all the trades referenced to the Modified MIFOR benchmark.
 - **March 18, 2024** - Go-live of FX-Clear new version (post merger with FX-Swap platform) w.e.f. March 18, 2024.